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Message from the board



Catherine Graham,
Board Chair

Over the past year, the aftershocks of the global pandemic impacted the tech industry with evolving workplace models, financial pressures and challenges in securing talent and investments. During these changing times, we have stood firmly by our founders and our ecosystem, viewing challenges as opportunities to adapt and innovate.

We are seeing significant growth, change and a pervasive sense of optimism. The world is racing ahead with everything from advancements in artificial intelligence (AI), to quantum breakthroughs and medtech innovations. We are here for all of it.

This year, we shared a refreshed three-year vision for Communitech that highlights how we are doing our part to build a strong ecosystem of support for founders. We bring together the right people, opportunities and resources at the right time, create space for collaboration and learning and provide the tools tech companies need to scale.

We are also reconnecting face-to-face at the Communitech Hub®, revitalizing our tradition of in-person events that have united the community since our founding 27 years ago. These gatherings celebrate tech talent, showcase innovative ideas and provide invaluable networking opportunities.

Looking ahead, next year will be a time for even more growth. We are ready to seize new opportunities to provide founders the greatest potential for success.

Reflecting on the progress we have achieved in strengthening the tech ecosystem and supporting founders, I would like to thank the Board of Directors for their leadership and the entire Communitech team for their dedication to delivering on our mission to help founders start, grow and succeed.

Board of directors

CHAIR OF THE BOARD

Catherine Graham
CEO, commonsku

VICE-CHAIR OF THE BOARD

Michael Doughty
President & CEO (Retired)
Manulife Canada

SECRETARY OF THE BOARD

Amy Hastings
General Counsel

Chris Albinson
President & CEO, Communitech

Peter Barr
CSO, AltaML

Martin Basiri
Founder & CEO, Passage

Bill Currie
Vice-Chair (Retired) Deloitte

Michael Eubanks
Senior Vice President, Operations Support and CIO, goeasy Ltd.

Bogdan Frusina
CEO & Founder, Dejero Labs Inc.

Debbie Gamble
Group Head, Chief Strategy & Marketing Officer, Interac Corp.

Andrew MacLeod
President & CEO, Postmedia Network Inc.

Erin Stephenson
Co-Founder & CMO, DOZR

Messages from our government partners

"Canada's tech industry is growing quickly and companies like Communitech are supporting Canadian innovators along their journeys as they reach their full potential. For over 25 years, Communitech and their team have helped growing Canadian tech startups become successful businesses. The Government of Canada is pleased to support Communitech as they provide Canadian founders with access to the capital, markets, talent and community they need to start, scale and thrive"

The Honourable Filomena Tassi

Minister Responsible for the Federal Economic Development Agency for Southern Ontario, Government of Canada



"Communitech is crucial in supporting and guiding Canadian startups. Their mission highlights the importance of protecting and leveraging IP to drive innovation. This is why our government decided to partner with them to deliver the ElevateIP program. Our work together has ensured Canadian startups have the tools to develop and implement strategies that turn IP into a competitive advantage, both at home and around the world."

The Honourable François-Philippe Champagne

Minister of Innovation, Science and Industry, Government of Canada



"As one of the largest tech hubs in North America, Ontario has generated tens of billions in technology investments and created more than 100,000 jobs across the sector. Our government is proud to support innovators like Communitech, whose entrepreneurship is helping tech businesses across the province start, grow, and succeed. We look forward to seeing their work advance the province's cutting-edge innovation ecosystem and bring made-in-Ontario solutions to the world."

The Honourable Vic Fedeli

Minister of Economic Development, Job Creation and Trade, Government of Ontario



"The Region of Waterloo proudly supports Communitech's vital role in empowering founders and their teams. As Waterloo Region quickly grows to one million residents by 2051, fostering new jobs through innovation and the development of trusted technology is essential to our economic vitality. Waterloo Region is known for collaboration and our bold entrepreneurial spirit and the ecosystem that Communitech continues to nurture through mentoring, tools, programs and resources is an important part of our community's ongoing success."

Karen Redman
Regional Chair,
Region of Waterloo



"Since 1999, Kitchener has had a long-standing partnership with Communitech, championing our local tech ecosystem. Communitech has been an integral partner in the resurgence of Downtown Kitchener through its strategic location in the Innovation District, creating innovation employment by supporting startups and scaling businesses. Our landmark Make It Kitchener investments in the Communitech Hub and our downtown overall have been essential as we continue to build a prosperous economic future for our residents, both now and in the future."

Berry Vrbanovic
Mayor, City of Kitchener



"Communitech is about community, technology, and most importantly, connections. By connecting the right people at the right time, Communitech supports startups and local tech talent by fostering a culture of creativity and entrepreneurship. The City of Waterloo encourages and supports a diverse economy grounded in innovation and partnerships, and Communitech plays a key role in Waterloo's globally recognized innovation ecosystem. By collaborating with them, Waterloo can be a leader in cutting-edge technology that can help us solve some of our biggest challenges. Partnering with Communitech helps us build a resilient community that is equipped to take on any challenge, and integrate new ideas to be a future-ready city."

Dorothy McCabe
Mayor, City of Waterloo



Communtech helps founders start, grow and succeed.



It takes an ecosystem

Technology reshaped our everyday lives. The global pandemic reshaped our norms. One thing remains the same: our mission to help founders start, grow and succeed.

With a refreshed vision for the next three years, we're putting greater focus on doing our part to build an ecosystem that provides the best growth opportunities for founders. We're creating and nurturing a vibrant tech ecosystem regionally, provincially and nationally, rooted in Waterloo Region—a place we've proudly called home since 1997.

We use our superpower to:

Connect: We bring together the right people, opportunities and resources at the right time

Convene: We create the space necessary for dialogue, collaboration and learning—where ideas are shared and partnerships are made

Catalyze: We provide the tools and support tech companies need to scale quickly and effectively in Canada

As technology evolves, the ecosystem it operates in also changes. The Communtech True North Strategy in 2021 set the course for faster and bigger growth for founders. We'll continue to identify, celebrate and support Canada's high-performing companies as they scale into global superstars. We'll also continue to listen to feedback from founders and partners, and seize opportunities to adapt and refocus in a rapidly changing environment. This year, we are doubling down on our commitment to elevate Waterloo Region as an innovation hub on the global stage. A strong and vibrant region is essential for a prosperous province and resilient nation.

Our approach is built on four key pillars that guide founders in their journey from inception to expansion:

- **Access to markets:** We facilitate connections to growth markets, including specialized sectors like health care, and extend our reach globally. In Ontario, we empower founders to seize opportunities in emerging technologies such as electric and autonomous vehicles.
- **Access to capital:** We help grow an investment community and prepare founders for investment opportunities.
- **Access to talent:** We help founders in sourcing, recruiting and retaining talent, both locally and internationally, providing valuable tools and support throughout the process.
- **Access to a community of support:** We help drive a deep sense of community for founders by connecting them to the broader ecosystem, helping them capitalize on intangible assets and connecting them with experts.

Values

- Colour outside the lines
- Get S#IT done together
- Do the right thing
- Be a champion
- Go for the gusto!

Strategic priorities

- Talent
- Capital
- Access to markets
- Community of tech
- Operational excellence



Talent

Communitech connects talent with opportunities through job boards, tailored programs and engaging events.

National job board

The Communitech national job board, workintech.ca, saw 149,428 unique visitors and 34,050 new jobs posted. The new Partner tab, launched in January 2024, featured 101 companies posting 15,531 jobs, giving both startups and partners great visibility. "Remote" was the top search term and software engineering jobs led the pack in searches.

The Help List

In November, The Help List moved to a new software platform, creating a talent marketplace for founders to find and exchange vetted candidates and refer talent affected by layoffs. As of March 31, 2024, it featured more than 830 active talent profiles with diverse skills. By the end of the reporting period, 18 companies had joined. The project, funded by the Skills Development Fund, ran from April 1, 2023 to March 30, 2024.

Talent events

Communitech launched Elevate Your Career, Ignite Your Growth to support job seekers in Waterloo Region, encouraging registration on our Talent Marketplace. Events in January and February offered resumé and

interview advice, HR coaching and professional headshots.

We also hosted an Inclusive Design in Hiring workshop on February 1, promoting accessible hiring practices. Six companies attended, with three taking advantage of private DEI coaching sessions.

In March, our Leadership: Where to Focus workshop equipped 16 new leaders from member companies with essential tools and insights for success in the tech world.

Dynamic Talent Advisory Board

Communitech leads a Dynamic Talent Advisory Board that brings together HR and Recruitment leaders from scaling organizations to discuss talent and provide feedback. This year, we held two meetings: on May 31, 2023, with five companies discussing employee engagement, and on January 25, 2024, with seven companies focusing on new compensation legislation, featuring insights from Gowling WLG.

eIMPACT Data Dashboards

Communitech partnered with TECNA to create interactive online dashboards on Canadian Tech Talent

migration trends. Using LinkedIn data, eIMPACT analyzed current tech workforce distribution, hiring demand, gender gaps and top tech employers across Canada. The report, released on July 11, 2023, offers insights into global migration trends to Canada and relocations from top origin countries.

Communitech Outposts

Communitech Outposts, an employer-of-record, helps Canadian tech companies scale globally with ease. We provide a streamlined solution for quickly onboarding, paying and managing global employees without the need to establish new corporate entities or hire contractors. In FY24, Outposts helped employ 151 active employees and serviced 57 active clients across 15 countries, totalling 372 hires and 106 clients since its inception.



Capital

Communitech helps founders by coaching them to be investment-ready, connecting them directly with investors and helping secure the funding needed to build great companies.

Investment-readiness

Over 200 companies participated in the new Know Your Capital Services sessions offered by Communitech, which spotlighted the support provided by our Capital Services team throughout founders' investment journeys. Topics covered included investment readiness programs, research tools, pitch feedback and personalized introductions to investors.

Communitech also debuted the Know Your Venture Capital webinar series, showcasing various capital partners to offer investment opportunities and insights into the funding landscape.

Connections to investors

VC Office Hours provided select founders the opportunity to meet with capital providers and receive feedback via PitchScore.

For those not yet investor-ready, Communitech provided coaching and identified suitable grants, funds and loans to support their business growth.

Custom PitchBook reports offered founders information including VC lists, deal data and competitor funding history.

Team True North™

In January 2024, Team True North welcomed six new companies, bringing the total number of companies to 66. This initiative aims to identify promising privately-held tech companies from across the country that have the potential to reach \$1 billion in revenue.

FY24 Capital program summary

67

companies participated in investment readiness sessions

74

companies participated in PitchBook-as-a-service

60

companies used PitchScore-as-a-service

Markets

Communitech programs and partnerships connect founders with established organizations facing real-world challenges. It's a win-win: startups gain access to ideal customers and revenue opportunities, while organizations get solutions tailored to their needs.

Fast Track Cities

Communitech Fast Track Cities, powered by a partnership with the Ontario Vehicle Innovation Network (OVIN), links municipalities and industry leaders with founders to investigate solutions that influence Canadian urban areas and transportation networks.

Movement of People August–November 2023

Call for Solutions

- 20 submissions
- 14 companies applied
- 5 companies selected to pitch
- 10 companies redirected to other Communitech offerings
- 5 new Communitech members

Connections made

- 15 coaching hours for founders
- 5 introductions between founders and KPMG
- 50 attendee

Movement of Goods February–March 2024

Call for Solutions

- 17 submissions
- 15 companies applied
- 6 companies selected to pitch
- 9 companies redirected to other Communitech offerings
- 3 new Communitech members

Connections made

- ~38 coaching hours for founders
- 32 attendees
- 1 introduction made
- \$5,500 Gold Sponsorship from Purolator

OVIN (Ontario Vehicle Innovation Network)

Communitech is a Regional Technology Development Site (RTDS) within the Ontario Vehicle Innovation Network (OVIN). Through this partnership, Communitech founders have access to resources and tools to accelerate the development and commercialization of next generation electric, connected and autonomous vehicle and mobility technologies.

OVIN powers Communitech Fast Track Cities initiatives and Intensive Track, as well as the Communitech Data Wrangling Service (DWS). This service helps founders clean and organize their data, surface the right metrics and build and tune high-performance AI models across applications and sectors.

In FY24, we initiated 11 DWS projects, which totalled almost 4,000 hours of support for founders. For every dollar of OVIN funds spent, the program provided nearly twice that amount in value to founders.

Fast Track Health

Communitech Fast Track Health unites national health and tech networks to innovate health care and overcome barriers facing Canadian tech.

Patient Data May–September 2023

Call for Solutions

- 4 Challenges
- 67 Submissions
- 41 companies applied
- 10 Companies Selected

Connections made

- 32 coaching hours
- 42 introductions

Pfizer Healthcare Hub May–September 2023

Pfizer Canada partnered with Communitech to issue a call for solutions in vaccination tracking, drug shortage planning, patient drug coverage and access, women's health and oncology diagnostics. This partnership marked the launch of Pfizer Healthcare Hub in Canada, a significant opportunity for founders to connect with Pfizer's international network of experts who will support in advancing health-care solutions across the country. Three companies were selected from 29 submissions, and Pfizer committed to invest \$1.4 million across the first cohort of Healthcare Hub partners.

Increasing Hospital Efficiency November 2023–February 2024

Call for Solutions

- 3 challenges
- 40 submissions
- 32 companies applied
- 6 companies selected

Connections made

- 14 coaching hours
- 54 introductions

CAN Health Network

Communitech partnered with the Coordinated Accessible National (CAN) Health Network in 2021 to create growth for Canadian tech companies and cut red tape to connect domestic tech firms to procurement opportunities through CAN Health's integrated network.

Over the past year, there were:

- 34 new projects launched
- 26 new Canadian companies supported
- 26 calls for innovations posted

Grand River Hospital in Kitchener received the CAN Health Edge of the Year award for its collaboration with local innovators. They led a successful national procurement for a new learning platform, partnering with Communitech founders to improve frontline staff training in health care and explore advanced x-ray technology and AI to enhance patient care.



ElevateIP at Communitech

In partnership with Invest Ottawa and North Forge, Communitech delivers ElevateIP programming to startups in Ontario, Manitoba and Saskatchewan. The program supports startups in understanding, strategically managing and leveraging their intellectual property. We provide services that connect startups with experts and resources to address their IP needs, including patents, trademarks, licensing agreements and IP strategies. We've supported activities related to 243 patent applications.

IP awareness and education

- 53 sessions to promote IP awareness
- 860 engagements

IP strategy development

- 212 companies received 626 services

IP strategy implementation

- 125 companies received 325 services

In FY24, our Growth Coaches and Founder Success Managers provided:

3,171 hours of 1:1 support to 516 startups

2,380 hours of 1:1 support to 108 scale-ups

5,550+ hours of founder support

Community

At Communitech, we're all about community. Over the years, our growth and innovation have proven that success in technology is not just about ideas and capital. It's about building a community of support for those busy building great things.

Events

- 83 events
- 3,700+ attendees
- 78 invitation-only P2P Group meetings with 494 attendees

Communitech Breakfast Series

Our monthly Communitech Breakfast Series gathers tech industry professionals, entrepreneurs, investors and curious community members for lively discussions over breakfast and coffee. Each session features guest speakers sharing insights on tech trends, innovations, challenges and opportunities. These early-morning meetings provide a platform for networking and knowledge sharing while tackling important topics like talent acquisition, AI, community and the founder journey.

Hub tenancy

In FY24, we added several new private phone booths and modular meeting pods to accommodate growth and increased demand. We also updated our tenancy offerings, phasing out paid day passes and adding a hot desk option.

We added 14 new virtual mail tenants, 23 new dedicated desk tenant companies and nine new suite rental tenant companies, with new additions to our partner space including Strike Technologies, McMaster and Acceldata. We also welcomed WSIB to our space for a four-month period, as they sponsored students from Ukrainian Universities in collaboration with the University of Waterloo to work with WSIB at the Hub.

Growth Coaches

Communitech Growth Coaches are tech veterans who've created products and built and sold companies across various sectors. They mentor Communitech startups and scale-ups, sharing their expertise in fundraising, sales, marketing, IP management and more.

Canada's Tech Network™

Established in 2009, Canada's Tech Network connects 28 leading innovation hubs from St. John's to Vancouver and Whitehorse, including Communitech. This grassroots initiative unites tech ecosystems nationwide, providing entrepreneurs and tech companies with co-working space, mentorship, training, peer learning and access to funding. By accelerating growth and

facilitating international market entry, the network strengthens our national tech community and ecosystem.

Communitech Pro Squad

Communitech Pro Squad offers founders access to trusted, pre-vetted business professionals. They provide expert advice on legal, HR, marketing and more. The first hour of consultation is free for Communitech founders.

In FY24, 22 Pro Squad companies were engaged, leading to 76 introductions between these companies and founders.

Fierce Founders

Fierce Founders programs provide hands-on support, customized content and access to a network of other women and non-binary founders.

- Fierce Founders Uplift: One cohort, seven companies participated
- Fierce Founders Bootcamp: One cohort, 13 companies participated
- Fierce Founders Intensive Track: One cohort, seven companies participated

Communitech Hub[®] Open House

Creativity, collaboration ... and bottomless coffee.



Ever wonder what goes on inside the historic Tannery building in downtown Kitchener?

We spilled the secrets (and polished off the red slide) at the Communitech Hub Open House.

On May 28, we opened our doors to the public and welcomed community members to tour the building, see tech founders in action, network with innovators and discover the resources

and services Communitech offers to the tech community.

Over 200 guests visited the Hub to unwind and connect with our vibrant community of founders, partners and the entire ecosystem in a relaxed and inspiring atmosphere. And to top it all off, we had delicious treats from local food trucks and fun tunes to keep the good vibes flowing! Don't miss next year's Open House.

200+

Guests in attendance at the Communitech Hub Open House.



Techtoberfest

What happens when you blend tech talk with polka music, schnitzel and steins? **Techtoberfest!**

The spirit of Gemütlichkeit filled the Communitech Hub on October 12 as the tech community came together for an Oktoberfest-themed day packed with workshops, panel discussions and peer-to-peer talks.

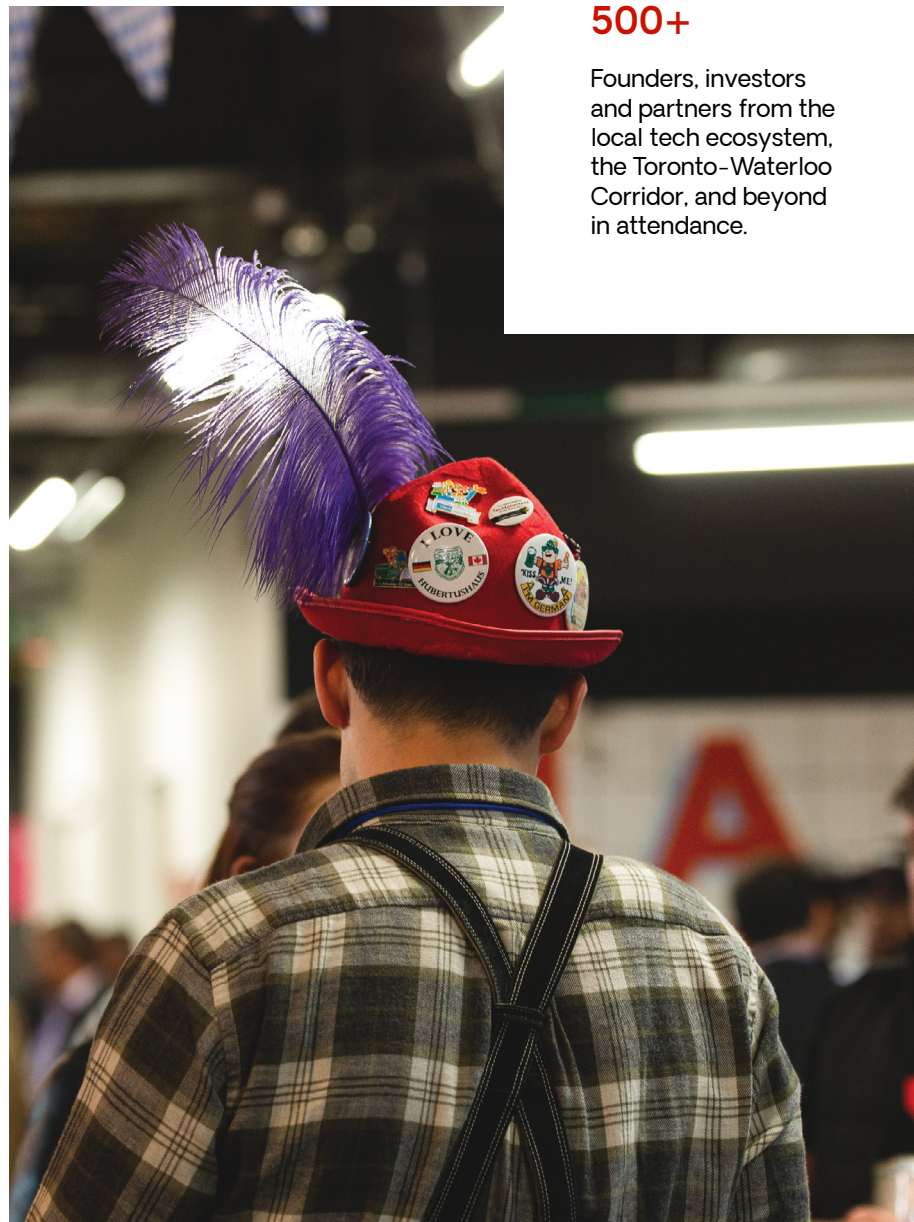
This year's Techtoberfest was a celebration of the tech community during Kitchener-Waterloo Oktoberfest, Canada's largest Bavarian Festival, which celebrates German culture, music and food.

Techtoberfest attracted more than 500 founders, investors and partners from the local tech ecosystem, the Toronto-Waterloo Corridor, and beyond.

The day of learning, networking and celebrating continued with Investorhaus, a two-hour event featuring discussions about investment opportunities and the future challenges of the tech industry.

It was a true toast to tech, marking the start of more festive celebrations ahead in the Hub and in our ecosystem.

This year's Techtoberfest coming October 10. Prost!



500+

Founders, investors and partners from the local tech ecosystem, the Toronto-Waterloo Corridor, and beyond in attendance.



What's next?

At Communitech, we're focused on bringing the best opportunities to founders and discovering more ways to build a supportive ecosystem. We're always keeping an eye on the horizon, focused on emerging disruptive technologies and helping founders break into new markets faster. Over the next year, we'll expand market access programming in critical sectors such as medtech and health care.

MedTech Accelerator Program

We're supporting medtech founders by offering expert coaching and resources to address key challenges in this sector. Program participants will learn how to build and scale their companies, navigate regulatory compliance and develop effective growth strategies. Through networking opportunities and access to medtech partners, founders can create personalized action plans for long-term success.



Tech Jam

Tech Jam is back! At this community event, we create a space for connections that shape careers by linking tech talent with companies seeking their skills. Founders get invaluable tools to tackle the challenges of rapid growth, improving communication and building a resilient team. We also share insider tips on navigating layoffs, retaining top talent and boosting a brand's appeal to attract the best in the business.

Events

We are excited to host more in-person events at the Communitech Hub. These include monthly breakfasts, startup mixers, networking gatherings, roundtable discussions, as well as Fast Track showcase events, and community favourites such as Techtoberfest and Tech Jam. These face-to-face gatherings are a celebration of our community spirit and bring vibrant energy to the Hub, reflecting our commitment to innovation and tech and our tradition of uniting our community.



Financial highlights

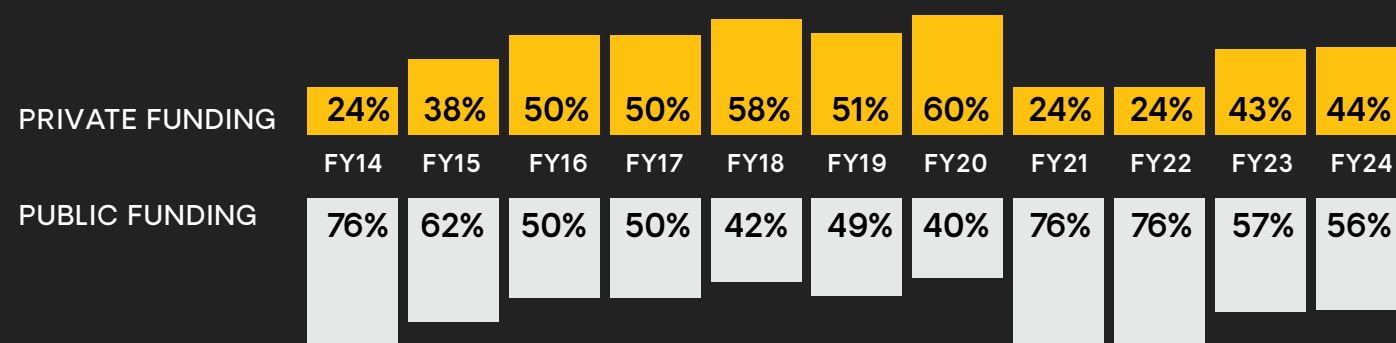
In FY24, Communitech continued to deliver on its plan to provide support to founders at all stages with a large part of that coming through programs such as ElevateIP and Integrated Markets. Over the course of the year, ElevateIP helped 900+ companies embark on their IP journeys, while Integrated Markets ran 40+ projects connecting Canadian tech with Canada's healthcare.

Demand for our Fast Track programming increased significantly, connecting founders with corporate partners via challenge-based solutions. We also saw an increase in startup and scale-up founders taking work space as the hybrid return-to-office model gained traction.

We achieved a funding mix of 30 per cent private and 70 per cent public. Due to the ramp-up of ElevateIP programming and a slight decrease in private revenue compared to FY23, this funding mix represents a decrease from FY23 (private 39 per cent, public 61 per cent). We anticipate this trend to continue through 2026 as we deliver on our program commitments.

The organization holds an internally restricted operational stabilization reserve of \$163,001.

Sustainability of Base Operations, FY14 – FY24



	Year ended March 31, 2024			Year ended March 31, 2023		
	Base operations \$	Development initiatives \$	Total \$	Base operations \$	Development initiatives \$	Total \$
Revenue						
Public sector funding						
Communitech revenue	7,480,235	6,493,028	13,973,263	8,328,055	1,372,520	9,700,575
Externally funded partners	—	11,098,569	11,098,569	—	4,485,487	4,485,487
	7,480,235	17,591,597	25,071,832	8,328,055	5,858,007	14,186,062
Private sector revenue	5,909,148	63,539	5,972,687	6,290,067	22,350	6,312,417
	13,389,383	17,655,136	31,044,519	14,618,122	5,880,357	20,498,479
Expenses						
Programs and events	4,315,539	6,106,827	10,422,366	5,590,930	1,268,490	6,859,420
Operations	5,405,703	24,018	5,429,721	5,492,461	10,820	5,503,281
Communications	1,515,191	184,785	1,699,976	2,268,214	43,686	2,311,900
Administration	1,989,949	240,937	2,230,886	1,861,989	71,874	1,933,863
Externally funded partners	—	11,098,569	11,098,569	—	4,485,487	4,485,487
	13,226,382	17,655,136	30,881,518	15,213,594	5,880,357	21,093,951
Excess/(deficiency) of revenue over expenses for the year	163,001	—	163,001	(595,472)	—	(595,472)

Catching up with Chris

Q&A with our CEO, Chris Albinson.



Q: What are your thoughts on the current state of tech innovation in Canada and what role does Communitech play?

A: Canada's tech ecosystem is strong and here to stay, fuelled by the determination of our founders who are turning bold ideas into reality with support from our ecosystem partners. At Communitech, we're here to help founders access talent, capital and markets. We connect them with the right networks and resources, provide space for collaboration and create opportunities for growth.

For over 27 years, Communitech has been an integral part of the Waterloo Region community—a hub driving innovation and prosperity locally, regionally and nationally. The tech talent and initiatives originating here have far-reaching impacts across Ontario and Canada, contributing to our nation's innovation success. We're proud of our role in this exceptional community, which is now recognized as one of Canada's fastest-growing. We're going to keep putting Waterloo Region on the map as the best place to build a family, a company and a community.

“We're proud of our role in this exceptional community, which is now recognized as one of Canada's fastest-growing. We're going to keep putting Waterloo Region on the map as the best place to build a family, a company and a community.”

—Chris Albinson, CEO, Communitech

Q: How do you see emerging technologies like AI contributing to the growth of the tech ecosystem and shaping the success of founders?

A: AI presents a huge economic opportunity for Canada. This year, the federal government announced a \$2.4 billion investment to boost Canadian AI leadership. While there's been a significant focus on research until now, we think this commitment signals a shift to turning ideas into commercial opportunities and driving adoption. Delivering on this opportunity is critical to closing the productivity gap, while enabling Canadian companies to compete and scale.

The demand for computing power driven by AI is pushing us to upgrade our tech infrastructure. One of our main challenges is ensuring founders have the computing resources they need for security and independence. Breaking down these barriers is essential to stay competitive in the global AI race and ensure workers benefit from the higher-paying jobs AI can create.

This year, there was no shortage of exciting new developments for founders innovating with AI. At Communitech, we're providing founders with access to partnerships and specialized programs to give them the tools and knowledge they need to integrate AI into their products and solutions. This support will help them be more competitive and accelerate their growth.

Guided by the Tech for Good® principles, our commitment to ethical AI and responsible tech ensures our innovations respect societal values and meet regulatory standards. By supporting founders in advancing AI, we're driving industry growth and showcasing Canada as a centre of excellence in AI research and development.

Q: What are you most excited about for the year ahead?

A: We're focusing on intellectual property, medtech innovation and empowering women in tech. In partnership with Invest Ottawa and North Forge, we're proud to deliver the ElevateIP program for startups in Ontario, Manitoba and Saskatchewan. This initiative provides startups with the knowledge and tools to understand, manage and leverage their IP for strategic growth.

Our MedTech Accelerator program launch supports founders in navigating sector-specific challenges, from regulatory hurdles to accelerating product development. Increased investment in fintech, healthtech, medtech and cleantech, combined with government support and venture capital, highlights the growing demand in these sectors. We're providing a supportive ecosystem where founders can connect with industry experts and work to speed up the journey from concept to market, ensuring life-changing solutions reach those who need them most.

Our commitment extends to supporting women in tech through Communitech Fierce Founders, which offers tailored support, mentorship and networking opportunities for women and non-binary founders.

Looking ahead, we're also excited to bring more founders, partners and ecosystem members back to the Hub, adding to the energy and vitality of the downtown core and reinforcing our 27-year legacy at the heart of the tech ecosystem.

Thank you

As we look back on another year at Communitech, we would like to thank everyone who contributes to making our community of tech stronger day by day.

A big thank you to TD and EY for their continuous and dedicated support. We are grateful for all of our ecosystem partners investing in the future of our innovative community and contributing to economic growth.

Our Hub is in the heart of Downtown Kitchener, a community we are proud to be a part of. Thank you to all of our partners who share our commitment to making a positive economic and social impact, and who have believed in our mission from the very beginning.

We would like to thank the Government of Canada, the Province of Ontario, City of Kitchener, Region of Waterloo and City of Waterloo for their ongoing support.

We also want to thank each and every member of the Communitech team. Whether it's coming up with creative ideas, working together to tackle challenges, always doing the right thing, being champions for our community or giving it your all to achieve our goals, your commitment to helping founders start, grow and succeed shines through in everything you do.

We've come so far and we're excited to continue this journey of innovation and impact with all of you!

FOUNDATIONAL SUPPORTERS



GOVERNMENT PARTNERS



